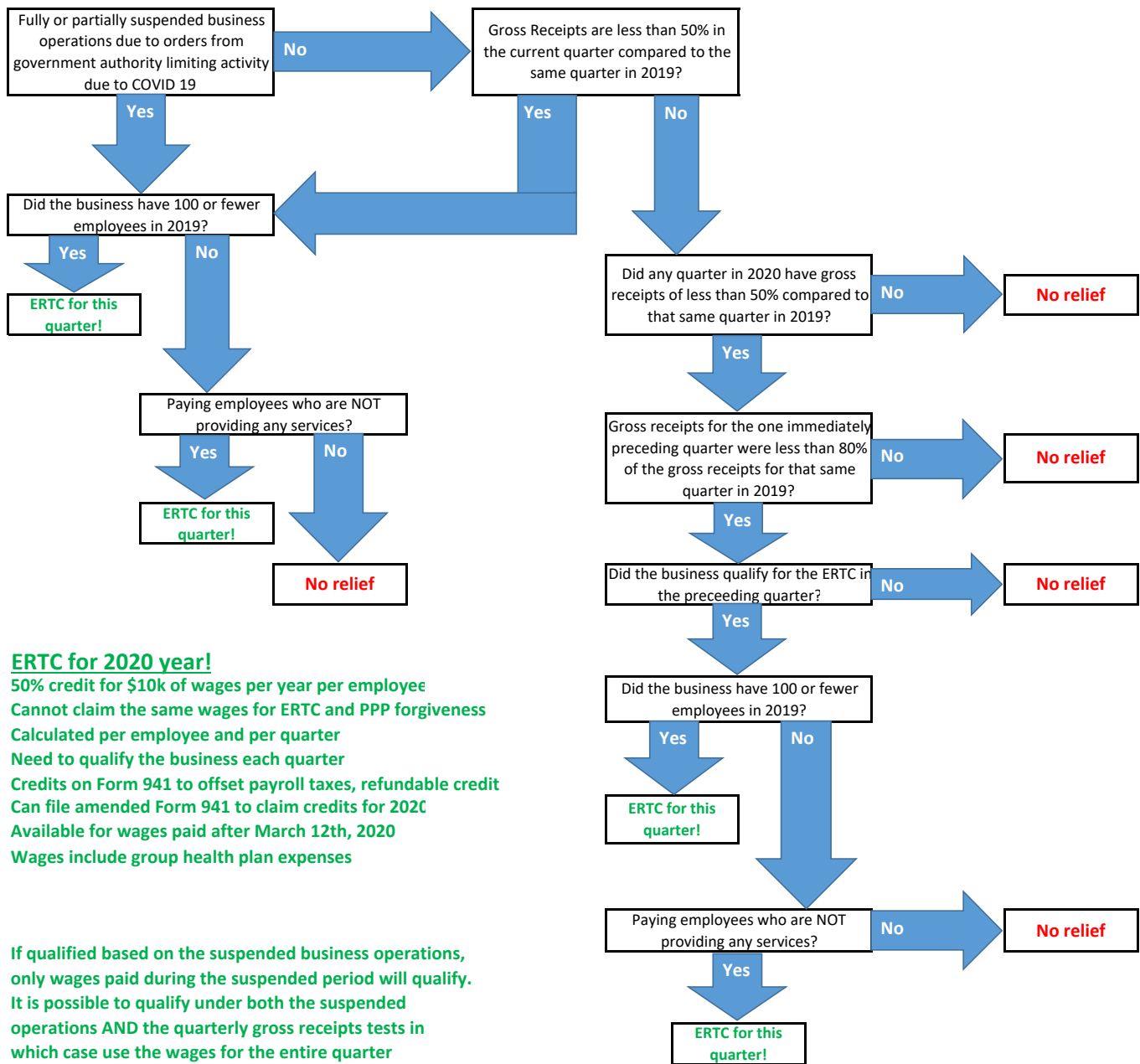


## Employee Retention Tax Credit Flow Chart for 2020 quarters



### ERTC for 2020 year!

50% credit for \$10k of wages per year per employee  
 Cannot claim the same wages for ERTC and PPP forgiveness  
 Calculated per employee and per quarter  
 Need to qualify the business each quarter  
 Credits on Form 941 to offset payroll taxes, refundable credit  
 Can file amended Form 941 to claim credits for 2020  
 Available for wages paid after March 12th, 2020  
 Wages include group health plan expenses

If qualified based on the suspended business operations, only wages paid during the suspended period will qualify. It is possible to qualify under both the suspended operations AND the quarterly gross receipts tests in which case use the wages for the entire quarter

Special rules apply to a business not fully operational all of 2019

Significant uncertainty exists regarding how PPP expenses and ERTC wages interact, especially if PPP forgiveness has already been submitted for PPP loan