

MOVE FORWARD WITH CONFIDENCE

Despite continued guidance from the Treasury and SBA, the PPP loan rules are complex. We've heard from many of our clients that they need help - and we're here, equipped to provide guidance from the start.

The PPP loan process involves these critical phases:

- Loan application
- Loan funding
- Planning and utilization of the loan
- Loan forgiveness

UNDERSTANDING SBA REQUIREMENTS

Our COVID-19 resource team at Boyum Barescheer has invested a great deal of time in researching and training our staff in the complexities of the SBA guidelines for PPP Loans. Borrower certifications and eligibility, loan amounts and use of proceeds, and loan forgiveness amounts are all subject to SBA loan review regardless of the size of the loan. Our team is prepared to walk clients through these areas.

OUR SERVICES: Here's how we can help and the services we're offering

Forgiveness application review and consulting - you complete the application and submit the documents; we provide advice and recommendations to help reach your PPP loan forgiveness objectives. (Fees range from \$1,000-\$5,000 per client based on complexity and time involved).

Consulting services specifically for large loans - forgiveness application and document review or expanded assistance with the application and submission. Specific services to be discussed with the client; include, but not limited to, evaluation of eligibility and SBA audit risk. (Fees range from \$2,000-\$7,000 per client based on complexity and time involved).

- a. Loans \$2 million and higher
- b. Loans between \$1-2 million

Forgiveness application preparation and document submission services - expanded services provides for recommendations and strategy, and assessment of documents borrowers must maintain but not submit. (Fees range from \$1,500-\$7,500 per client based on complexity and time involved).

CONNECT: Connect with your BB relationship manager or anyone on the COVID-19 resource team

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